

Changes in Management as of 1 September 2024

Frank Gad will step down as Chief Executive Officer (CEO) after 20 years in the role. Frank, who turns 64 in September, has decided to retire at the end of the month.

Lars Bering has been appointed as the new CEO. Lars has been with SP Group since 2008, successfully taking on various roles, most recently as Executive Vice President of SP Group since 2020. Lars holds a Master of Science in Engineering and a Graduate Diploma in Business Administration (HD). He is 48 years old, married, and has three children.

Tilde Kejlhof, who has served as Group Chief Financial Officer (CFO) since 2020, has been appointed to the Executive Board of SP Group with the title of CFO. Tilde holds a Master of Economics and has been with SP Group since 2016. She previously worked at MedicoPack as Head of Finance from 2009. MedicoPack was acquired by SP Group in 2016. Tilde is 46 years old, married, and has two children.

As of 1 September 2024, the Executive Board of SP Group will consist of:

Lars Bering, Chief Executive Officer (CEO)
Søren Ulstrup, Executive Vice President
Tilde Kejlhof, Chief Financial Officer (CFO)

Chairman of the Board, Hans Schur, comments:

"I would like to extend my gratitude to Frank Gad for his outstanding contribution as CEO over the past 20 years. During this period, SP Group has grown into a larger and more international company with a broader range of products and capabilities that our fantastic customers demand. SP Group is back on the growth track and has a healthy financial standing. We are well on our way to realising our '2024 Ambitions'.

The Board is very pleased that Lars Bering has taken on the role of CEO. I am confident that Lars will be an excellent Chief Executive Officer. Søren Ulstrup looks forward to continuing to work closely with Lars as the new CEO and Tilde as CFO. Tilde Kejlhof has been performing exceptionally well as CFO, which is why she is now joining the Executive Board. I am confident that SP Group is well-prepared for the future with the new Executive Board."

For further enquiries regarding this announcement, please contact:

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In case of any discrepancies, the Danish version shall prevail.