

Press release

Four Companies want to make green energy together

The companies Palsgaard A/S, SP Group A/S, Juel Group A/S and Aarstiderne A/S have joined forces to support the green transition in Denmark and founded the company Juelsmindehalvøens Solar A/S. The four companies all have production sites on the Juelsminde Peninsula and want to establish and operate a joint solar park at Glud on the Juelsminde Peninsula.

Juelsmindehalvøens Solar

The planned facility will be located at Glud on the Juelsminde peninsula and will be able to deliver 60 GWh/year corresponding to the electricity consumption of more than 15,000 households or the four companies' total electricity consumption in Denmark. The facility will be located as little visible as possible in the local area. In the areas surrounding the solar park, organic sheep from Barritskov Farm will be grazing.

In connection with the green areas around the solar park, recreational areas with footpaths, squares with tables/benches and shelters will be established.

Next step in the project is to get the authorities' approval of the project.

The four companies together represent approx. 1100 jobs on the Juelsminde Peninsula and thus, the project will mean that a large amount of the local private jobs will become CO2 neutral by using locally produced green electricity.

Sustainability

In general, the companies behind Juelsmindehalvøens Solar A/S focus on sustainability and responsibility all the way around in their production and business operations. Therefore, it is straightforward to take responsibility also in relation to green transition and provide green electricity for the companies. With the parties' focus on responsibility, the park will be established in close dialogue with neighbors and other stakeholders in the local area.

With an investment of a triple-digit million sum in DKK, the Juelsminde Peninsula Solar project will be playing a role model on how to solve the challenges during the climate crisis and implement green transition without public subsidies when local companies are working together.



The happy founders of the Juelsminde Peninsula Solar from the left:

- Palle Hansen, CFO, Palsgaard
- Anders Jørgensen, CEO, Jual Group
- Frank Gad, CEO, SP Group
- Anders Brix, CEO, Palsgaard
- Thomas Harttung, Chairman, Aarstiderne
- Lars Ravn Bering, EVP, SP Group
- Martin Thomsen, Co-owner, Jual Group