

NASDAQ Copenhagen A/S
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Announcement No. 09 / 2020
 21 February 2020
 CVR No. 15701315

Share buy-back programme at SP Group A/S

On 11 April 2019, SP Group initiated a share buy-back programme, cf. company announcement no. 14/2019 of 27 March 2019. The share buy-back programme was extended on 29 April 2019 by DKK 15 million to DKK 55 million (company announcement no. 29/2019). The share buy-back programme has been increased and extended according to company announcement no. 45/2019 of 22 August 2019. According to the programme, SP Group will in the period from 11 April 2019 until 10 April 2020 purchase own shares for a maximum amount of DKK 95.0 million.

The share buy-back programme was initiated and structured in compliance with the EU Commission Regulation No. 596/2014 of 16 April 2014 about Market Abuse, the so-called Market Abuse Regulation that protects listed companies' board and executive board against violation of insider legislation in connection with share buy-backs.

The following transactions have been made under the programme:

| | No. of shares purchased back | Average transaction price | Amount (DKK) |
|--|------------------------------|---------------------------|----------------------|
| Accumulated latest announcement | 285,974 | 229.86 | 65,734,754.50 |
| 14 February 2020 | 1,093 | 243.17 | 265,784.00 |
| 17 February 2020 | 2,366 | 242.00 | 572,572.00 |
| 18 February 2020 | 2,352 | 235.00 | 552,720.00 |
| 19 February 2020 | 2,336 | 234.00 | 546,624.00 |
| 20 February 2020 | 2,289 | 232.92 | 533,163.00 |
| Accumulated this week | 10,436 | 236.76 | 2,470,863.00 |
| Accumulated under the programme | 296,410 | 230.11 | 68,205,617.50 |

As of today, SP Group's total holding of own shares is 306,512 number of shares of a nominal value of DKK 2, corresponding to 2.69 % of the total number of issued shares of 11,390,000.

For detailed information about this week's share buy-back, please see next page.

Further information:

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In case of any discrepancies, the Danish version shall prevail.



Detailed information about this week's share buy-back from 14 February 2020 to 20 February 2020:

| Date | Time | Exchange | Share price | Values Number | Average price | Market value |
|-------------------------|----------|----------|-------------|---------------|---------------|-------------------|
| 14-02-2020 | 14:29:39 | XCSE | 244,00 | 124 | 244,00 | 30.256,00 |
| | 16:59:47 | XCSE | 244,00 | 153 | 244,00 | 37.332,00 |
| | 10:12:26 | XCSE | 242,00 | 175 | 242,00 | 42.350,00 |
| | 10:36:33 | XCSE | 242,00 | 54 | 242,00 | 13.068,00 |
| | 10:36:33 | XCSE | 242,00 | 25 | 242,00 | 6.050,00 |
| | 10:37:45 | XCSE | 242,00 | 132 | 242,00 | 31.944,00 |
| | 10:42:16 | XCSE | 242,00 | 58 | 242,00 | 14.036,00 |
| | 13:05:02 | XCSE | 242,00 | 10 | 242,00 | 2.420,00 |
| | 14:24:36 | XCSE | 244,00 | 3 | 244,00 | 732,00 |
| | 15:37:08 | XCSE | 244,00 | 26 | 244,00 | 6.344,00 |
| | 15:37:08 | XCSE | 244,00 | 73 | 244,00 | 17.812,00 |
| | 15:37:09 | XCSE | 244,00 | 55 | 244,00 | 13.420,00 |
| | 15:59:56 | XCSE | 244,00 | 73 | 244,00 | 17.812,00 |
| | 16:15:35 | XCSE | 244,00 | 72 | 244,00 | 17.568,00 |
| | 16:15:35 | XCSE | 244,00 | 32 | 244,00 | 7.808,00 |
| | 16:18:53 | XCSE | 244,00 | 28 | 244,00 | 6.832,00 |
| 14-02-2020 Total | | | | 1.093 | 243,17 | 265.784,00 |
| 17-02-2020 | 15:33:15 | XCSE | 242,00 | 665 | 242,00 | 160.930,00 |
| | 15:33:15 | XCSE | 242,00 | 31 | 242,00 | 7.502,00 |
| | 11:42:39 | XCSE | 242,00 | 1.166 | 242,00 | 282.172,00 |
| | 11:42:39 | XCSE | 242,00 | 84 | 242,00 | 20.328,00 |
| | 11:42:42 | XCSE | 242,00 | 116 | 242,00 | 28.072,00 |
| | 11:42:42 | XCSE | 242,00 | 84 | 242,00 | 20.328,00 |
| | 12:46:20 | XCSE | 242,00 | 53 | 242,00 | 12.826,00 |
| | 15:33:17 | XCSE | 242,00 | 84 | 242,00 | 20.328,00 |
| | 15:33:17 | XCSE | 242,00 | 2 | 242,00 | 484,00 |
| | 15:33:17 | XCSE | 242,00 | 60 | 242,00 | 14.520,00 |
| | 15:55:49 | XCSE | 242,00 | 21 | 242,00 | 5.082,00 |
| 17-02-2020 Total | | | | 2.366 | 242,00 | 572.572,00 |
| 18-02-2020 | 14:54:55 | XCSE | 235,00 | 54 | 235,00 | 12.690,00 |
| | 15:09:52 | XCSE | 235,00 | 30 | 235,00 | 7.050,00 |
| | 15:09:52 | XCSE | 235,00 | 120 | 235,00 | 28.200,00 |
| | 15:37:56 | XCSE | 235,00 | 84 | 235,00 | 19.740,00 |
| | 15:37:56 | XCSE | 235,00 | 297 | 235,00 | 69.795,00 |
| | 15:45:43 | XCSE | 235,00 | 84 | 235,00 | 19.740,00 |
| | 15:46:47 | XCSE | 235,00 | 84 | 235,00 | 19.740,00 |
| | 15:46:47 | XCSE | 235,00 | 1.599 | 235,00 | 375.765,00 |



| | | | | | | |
|-----------------------------|-----------------|-------------|--------|---------------|---------------|---------------------|
| 18-02-2020 Total | | | | 2.352 | 235,00 | 552.720,00 |
| 19-02-2020 | 13:23:51 | XCSE | 234,00 | 1.958 | 234,00 | 458.172,00 |
| | 13:23:51 | XCSE | 234,00 | 84 | 234,00 | 19.656,00 |
| | 13:23:51 | XCSE | 234,00 | 210 | 234,00 | 49.140,00 |
| | 13:23:51 | XCSE | 234,00 | 84 | 234,00 | 19.656,00 |
| 19-02-2020 Total | | | | 2.336 | 234,00 | 546.624,00 |
| 20-02-2020 | 10:32:38 | XCSE | 231,00 | 48 | 231,00 | 11.088,00 |
| | 12:37:37 | XCSE | 231,00 | 36 | 231,00 | 8.316,00 |
| | 12:37:37 | XCSE | 231,00 | 3 | 231,00 | 693,00 |
| | 14:29:19 | XCSE | 233,00 | 1.894 | 233,00 | 441.302,00 |
| | 14:29:19 | XCSE | 233,00 | 84 | 233,00 | 19.572,00 |
| | 15:02:29 | XCSE | 233,00 | 140 | 233,00 | 32.620,00 |
| | 15:02:29 | XCSE | 233,00 | 84 | 233,00 | 19.572,00 |
| 20-02-2020 Total | | | | 2.289 | 232,92 | 533.163,00 |
| Grand total | | | | 10.436 | 236,76 | 2.470.863,00 |