

NASDAQ Copenhagen A/S
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Announcement No. 50 / 2019
30 August 2019
CVR No. 15701315

Share buy-back programme at SP Group A/S

On 11 April 2019, SP Group initiated a share buy-back programme, cf. company announcement no. 14/2019 of 27 March 2019. The share buy-back programme was extended on 29 April 2019 by DKK 15 million to DKK 55 million (company announcement no. 29/2019). The share buy-back programme has been increased and extended according to company announcement no. 45/2019 of 22 August 2019. According to the programme, SP Group will in the period from 11 April 2019 until 10 April 2020 purchase own shares for a maximum amount of DKK 95.0 million.

The share buy-back programme was initiated and structured in compliance with the EU Commission Regulation No. 596/2014 of 16 April 2014 about Market Abuse, the so-called Market Abuse Regulation that protects listed companies' board and executive board against violation of insider legislation in connection with share buy-backs.

The following transactions have been made under the programme:

| | No. of shares purchased back | Average transaction price | Amount (DKK) |
|--|------------------------------|---------------------------|----------------------|
| Accumulated latest announcement | 108,673 | 237.89 | 25,852,401.00 |
| 23 August 2019 | 1,600 | 245.00 | 392,000.00 |
| 26 August 2019 | 1,708 | 235.00 | 401,380.00 |
| 27 August 2019 | 1,748 | 240.00 | 419,520.00 |
| 28 August 2019 | 1,970 | 233.00 | 459,010.00 |
| 29 August 2019 | 2,175 | 231.00 | 502,425.00 |
| Accumulated this week | 9,201 | 236.32 | 2,174,335.00 |
| Accumulated under the programme | 117,874 | 237.77 | 28,026,736.00 |

As of today, SP Group's total holding of own shares is 232,976 number of shares of a nominal value of DKK 2, corresponding to 2.05 % of the total number of issued shares of 11,390,000.

For detailed information about this week's share buy-back, please see next page.

Further information:

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In case of any discrepancies, the Danish version shall prevail.



Detailed information about this week's share buy-back from 23 August to 29 August 2019:

| Date | Time | Exchange | Share price | Values Number | Average price | Market value |
|-------------------------|----------|----------|-------------|---------------|---------------|-------------------|
| 23-08-2019 | 09:54:43 | XCSE | 245,00 | 22 | 245,00 | 5.390,00 |
| | 09:54:43 | XCSE | 245,00 | 63 | 245,00 | 15.435,00 |
| | 09:55:44 | XCSE | 245,00 | 62 | 245,00 | 15.190,00 |
| | 10:03:52 | XCSE | 245,00 | 77 | 245,00 | 18.865,00 |
| | 10:03:52 | XCSE | 245,00 | 23 | 245,00 | 5.635,00 |
| | 10:03:52 | XCSE | 245,00 | 188 | 245,00 | 46.060,00 |
| | 10:03:52 | XCSE | 245,00 | 85 | 245,00 | 20.825,00 |
| | 10:53:46 | XCSE | 245,00 | 85 | 245,00 | 20.825,00 |
| | 10:54:16 | XCSE | 245,00 | 85 | 245,00 | 20.825,00 |
| | 10:54:39 | XCSE | 245,00 | 85 | 245,00 | 20.825,00 |
| | 10:54:59 | XCSE | 245,00 | 85 | 245,00 | 20.825,00 |
| | 10:54:59 | XCSE | 245,00 | 665 | 245,00 | 162.925,00 |
| | 10:55:00 | XCSE | 245,00 | 75 | 245,00 | 18.375,00 |
| 23-08-2019 Total | | | | 1.600 | 245,00 | 392.000,00 |
| 26-08-2019 | 13:02:06 | XCSE | 235,00 | 85 | 235,00 | 19.975,00 |
| | 09:25:23 | XCSE | 235,00 | 18 | 235,00 | 4.230,00 |
| | 09:27:06 | XCSE | 235,00 | 67 | 235,00 | 15.745,00 |
| | 09:29:33 | XCSE | 235,00 | 85 | 235,00 | 19.975,00 |
| | 11:49:33 | XCSE | 235,00 | 85 | 235,00 | 19.975,00 |
| | 12:43:24 | XCSE | 235,00 | 85 | 235,00 | 19.975,00 |
| | 12:43:24 | XCSE | 235,00 | 3 | 235,00 | 705,00 |
| | 12:44:29 | XCSE | 235,00 | 85 | 235,00 | 19.975,00 |
| | 12:44:37 | XCSE | 235,00 | 85 | 235,00 | 19.975,00 |
| | 12:44:41 | XCSE | 235,00 | 85 | 235,00 | 19.975,00 |
| | 12:44:41 | XCSE | 235,00 | 48 | 235,00 | 11.280,00 |
| | 12:47:36 | XCSE | 235,00 | 85 | 235,00 | 19.975,00 |
| | 12:47:45 | XCSE | 235,00 | 85 | 235,00 | 19.975,00 |
| | 12:57:23 | XCSE | 235,00 | 5 | 235,00 | 1.175,00 |
| | 12:57:23 | XCSE | 235,00 | 85 | 235,00 | 19.975,00 |
| | 12:58:20 | XCSE | 235,00 | 165 | 235,00 | 38.775,00 |
| | 12:58:20 | XCSE | 235,00 | 85 | 235,00 | 19.975,00 |
| | 13:16:33 | XCSE | 235,00 | 17 | 235,00 | 3.995,00 |
| | 13:16:33 | XCSE | 235,00 | 85 | 235,00 | 19.975,00 |
| | 15:00:26 | XCSE | 235,00 | 85 | 235,00 | 19.975,00 |
| | 15:00:29 | XCSE | 235,00 | 85 | 235,00 | 19.975,00 |
| | 15:00:31 | XCSE | 235,00 | 40 | 235,00 | 9.400,00 |
| | 15:04:24 | XCSE | 235,00 | 45 | 235,00 | 10.575,00 |
| | 15:04:34 | XCSE | 235,00 | 85 | 235,00 | 19.975,00 |
| | 15:14:05 | XCSE | 235,00 | 6 | 235,00 | 1.410,00 |



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|-------------------|----------|------|--------|--------------|---------------|-------------------|
| | 16:11:33 | XCSE | 235,00 | 7 | 235,00 | 1.645,00 |
| | 16:11:33 | XCSE | 235,00 | 12 | 235,00 | 2.820,00 |
| 26-08-2019 | | | | 1.708 | 235,00 | 401.380,00 |
| Total | | | | | | |
| 27-08-2019 | 11:40:00 | XCSE | 240,00 | 85 | 240,00 | 20.400,00 |
| | 11:40:00 | XCSE | 240,00 | 1.170 | 240,00 | 280.800,00 |
| | 11:43:44 | XCSE | 240,00 | 85 | 240,00 | 20.400,00 |
| | 11:52:30 | XCSE | 240,00 | 70 | 240,00 | 16.800,00 |
| | 13:11:42 | XCSE | 240,00 | 10 | 240,00 | 2.400,00 |
| | 14:05:14 | XCSE | 240,00 | 5 | 240,00 | 1.200,00 |
| | 14:05:14 | XCSE | 240,00 | 2 | 240,00 | 480,00 |
| | 14:43:27 | XCSE | 240,00 | 85 | 240,00 | 20.400,00 |
| | 14:43:27 | XCSE | 240,00 | 92 | 240,00 | 22.080,00 |
| | 14:51:56 | XCSE | 240,00 | 85 | 240,00 | 20.400,00 |
| | 15:05:28 | XCSE | 240,00 | 5 | 240,00 | 1.200,00 |
| | 15:21:37 | XCSE | 240,00 | 54 | 240,00 | 12.960,00 |
| 27-08-2019 | | | | 1.748 | 240,00 | 419.520,00 |
| Total | | | | | | |
| 28-08-2019 | 12:25:14 | XCSE | 233,00 | 85 | 233,00 | 19.805,00 |
| | 12:25:14 | XCSE | 233,00 | 175 | 233,00 | 40.775,00 |
| | 12:25:17 | XCSE | 233,00 | 85 | 233,00 | 19.805,00 |
| | 12:25:18 | XCSE | 233,00 | 7 | 233,00 | 1.631,00 |
| | 12:36:03 | XCSE | 233,00 | 78 | 233,00 | 18.174,00 |
| | 12:42:01 | XCSE | 233,00 | 70 | 233,00 | 16.310,00 |
| | 12:42:01 | XCSE | 233,00 | 15 | 233,00 | 3.495,00 |
| | 12:49:19 | XCSE | 233,00 | 85 | 233,00 | 19.805,00 |
| | 12:49:26 | XCSE | 233,00 | 12 | 233,00 | 2.796,00 |
| | 12:49:28 | XCSE | 233,00 | 73 | 233,00 | 17.009,00 |
| | 12:51:08 | XCSE | 233,00 | 85 | 233,00 | 19.805,00 |
| | 12:51:48 | XCSE | 233,00 | 1.115 | 233,00 | 259.795,00 |
| | 12:51:48 | XCSE | 233,00 | 85 | 233,00 | 19.805,00 |
| 28-08-2019 | | | | 1.970 | 233,00 | 459.010,00 |
| Total | | | | | | |
| 29-08-19 | 09:58:12 | XCSE | 231,00 | 83 | 231,00 | 19.173,00 |
| | 11:07:36 | XCSE | 231,00 | 2 | 231,00 | 462,00 |
| | 11:08:44 | XCSE | 231,00 | 30 | 231,00 | 6.930,00 |
| | 11:13:58 | XCSE | 231,00 | 19 | 231,00 | 4.389,00 |
| | 11:16:28 | XCSE | 231,00 | 36 | 231,00 | 8.316,00 |
| | 11:16:53 | XCSE | 231,00 | 85 | 231,00 | 19.635,00 |
| | 12:59:38 | XCSE | 231,00 | 85 | 231,00 | 19.635,00 |
| | 13:59:20 | XCSE | 231,00 | 85 | 231,00 | 19.635,00 |



| | | | | | | |
|--------------------|-----------------|-------------|--------|--------------|---------------|---------------------|
| | 13:59:20 | XCSE | 231,00 | 1.147 | 231,00 | 264.957,00 |
| | 13:59:32 | XCSE | 231,00 | 20 | 231,00 | 4.620,00 |
| | 14:00:02 | XCSE | 231,00 | 65 | 231,00 | 15.015,00 |
| | 14:00:02 | XCSE | 231,00 | 85 | 231,00 | 19.635,00 |
| | 14:00:02 | XCSE | 231,00 | 3 | 231,00 | 693,00 |
| | 14:38:06 | XCSE | 231,00 | 345 | 231,00 | 79.695,00 |
| | 14:38:06 | XCSE | 231,00 | 85 | 231,00 | 19.635,00 |
| 29-08-2019 | | | | | | |
| Total | | | | 2.175 | 231,00 | 502.425,00 |
| | | | | | | |
| Grand total | | | | 9.201 | 236,32 | 2.174.335,00 |