

NASDAQ Copenhagen A/S  
 Nikolaj Plads 6  
 1007 København K

Announcement No. 11 / 2019  
 15 March 2019  
 CVR No. 15701315

### Share buy-back programme at SP Group A/S

On 11 April 2018, SP Group initiated a share buy-back programme, cf. company announcement no. 22/2018 of 22 March 2018. The share buy-back programme has been increased and extended according to company announcement no. 48/2018. According to the programme, SP Group will in the period from 11 April 2018 until 10 April 2019 purchase own shares for a maximum amount of DKK 80.0 million.

The share buy-back programme was initiated and structured in compliance with the EU Commission Regulation No. 596/2014 of 16 April 2014 as regards Market Abuse, the so-called Market Abuse Regulation that protects listed companies' board and executive board against violation of insider legislation in connection with share buy-backs.

The following transactions have been made under the programme:

|  | No. of shares purchased back | Average transaction price | Amount (DKK)         |
|--|------------------------------|---------------------------|----------------------|
| Accumulated latest announcement        | 250,766                      | 225.60                    | 56,572,786.81        |
| 08 March 2019                          | 291                          | 200.11                    | 58,230.80            |
| 11 March 2019                          | 808                          | 203.30                    | 164,266.40           |
| 12 March 2019                          | 905                          | 203.50                    | 184,167.50           |
| 13 March 2019                          | 933                          | 202.00                    | 188,466.00           |
| 14 March 2019                          | 934                          | 200.80                    | 187,547.20           |
| Accumulated this week                  | 3,871                        | 202.19                    | 782,677.90           |
| <b>Accumulated under the programme</b> | <b>254.637</b>               | <b>225.24</b>             | <b>57,355,464.71</b> |

As of today, SP Group's total holding of own shares is 272,837 number of shares of a nominal value of DKK 2, corresponding to 2.40 % of the total number of issued shares of 11,390,000.

For detailed information, please see next page.

#### Further information:

CEO Frank Gad  
 Phone: +45 70 23 23 79  
[www.sp-group.dk](http://www.sp-group.dk)



*In case of any discrepancies, the Danish version shall prevail.*



**Detailed information about this week's share buy-back from 8 March to 14 March 2019:**

| Date                    | Time     | Exchange | Share price | Values Number | Average price | Market value      |
|-------------------------|----------|----------|-------------|---------------|---------------|-------------------|
| 08-03-2019              | 10:13:54 | XCSE     | 200,00      | 73            | 200,00        | 14.600,00         |
|                         | 10:13:47 | XCSE     | 200,00      | 80            | 200,00        | 16.000,00         |
|                         | 10:13:47 | XCSE     | 200,00      | 121           | 200,00        | 24.200,00         |
|                         | 10:48:47 | XCSE     | 200,00      | 3             | 200,00        | 600,00            |
|                         | 16:09:15 | XCSE     | 202,20      | 5             | 202,20        | 1.011,00          |
|                         | 16:12:14 | XCSE     | 202,20      | 5             | 202,20        | 1.011,00          |
|                         | 16:54:15 | XCSE     | 202,20      | 4             | 202,20        | 808,80            |
| <b>08-03-2019 Total</b> |          |          |             | <b>291</b>    | <b>200,1</b>  | <b>58.230,80</b>  |
| 11-03-2019              | 11:22:02 | XCSE     | 203,30      | 22            | 203,30        | 4.472,60          |
|                         | 11:33:21 | XCSE     | 203,30      | 3             | 203,30        | 609,90            |
|                         | 12:30:28 | XCSE     | 203,30      | 77            | 203,30        | 15.654,10         |
|                         | 12:30:28 | XCSE     | 203,30      | 422           | 203,30        | 85.792,60         |
|                         | 12:47:18 | XCSE     | 203,30      | 65            | 203,30        | 13.214,50         |
|                         | 12:50:46 | XCSE     | 203,30      | 1             | 203,30        | 203,30            |
|                         | 14:35:16 | XCSE     | 203,30      | 6             | 203,30        | 1.219,80          |
|                         | 15:11:48 | XCSE     | 203,30      | 41            | 203,30        | 8.335,30          |
|                         | 15:11:48 | XCSE     | 203,30      | 8             | 203,30        | 1.626,40          |
|                         | 16:20:34 | XCSE     | 203,30      | 80            | 203,30        | 16.264,00         |
|                         | 16:20:34 | XCSE     | 203,30      | 19            | 203,30        | 3.862,70          |
|                         | 16:22:33 | XCSE     | 203,30      | 1             | 203,30        | 203,30            |
|                         | 16:35:32 | XCSE     | 203,30      | 63            | 203,30        | 12.807,90         |
| <b>11-03-2019 Total</b> |          |          |             | <b>808</b>    | <b>203,30</b> | <b>164.266,40</b> |
| 12-03-2019              | 09:06:32 | XCSE     | 203,50      | 905           | 203,50        | 184.167,50        |
| <b>12-03-2019 Total</b> |          |          |             | <b>905</b>    | <b>203,50</b> | <b>184.167,50</b> |
| 13-03-2019              | 13:35:04 | XCSE     | 202,00      | 203           | 202,00        | 41.006,00         |
|                         | 13:35:04 | XCSE     | 202,00      | 80            | 202,00        | 16.160,00         |
|                         | 13:35:04 | XCSE     | 202,00      | 15            | 202,00        | 3.030,00          |
|                         | 13:23:05 | XCSE     | 202,00      | 80            | 202,00        | 16.160,00         |
|                         | 13:23:05 | XCSE     | 202,00      | 14            | 202,00        | 2.828,00          |
|                         | 13:18:02 | XCSE     | 202,00      | 414           | 202,00        | 83.628,00         |
|                         | 13:18:02 | XCSE     | 202,00      | 80            | 202,00        | 16.160,00         |
|                         | 13:37:50 | XCSE     | 202,00      | 47            | 202,00        | 9.494,00          |
| <b>13-03-2019 Total</b> |          |          |             | <b>933</b>    | <b>202,00</b> | <b>188.466,00</b> |
| 14-03-2019              | 11:38:21 | XCSE     | 200,80      | 120           | 200,80        | 24.096,00         |



|                             |                 |             |        |              |               |                   |
|-----------------------------|-----------------|-------------|--------|--------------|---------------|-------------------|
|                             | <b>11:38:21</b> | <b>XCSE</b> | 200,80 | 814          | 200,80        | 163.451,20        |
| <b>14-03-2019<br/>Total</b> |                 |             |        | <b>934</b>   | <b>200,80</b> | <b>187.547,20</b> |
|                             |                 |             |        |              |               |                   |
| <b>Grand total</b>          |                 |             |        | <b>3.871</b> | <b>202,19</b> | <b>782.677,90</b> |