

SP Group A/S acquires 52 % of Kodaň Plast s.r.o., Slovakia

Today, SP Group A/S has acquired 52 % of the shares in Kodaň Plast s.r.o. at an enterprise value including debt of DKK three million.

SP Group finances the acquisition by debt and no new shares will be issued.

This acquisition is not expected to have any effect on SP Group's outlook for the year 2018.

Kodaň Plast s.r.o. was established in 2016 by Peder Hyldegaard and Jens Møller and they will both stay on as executives. The company is situated in Lietavská Lúčka, Slovakia, and has ten employees.

Kodaň Plast s.r.o. is specialized in machining operations, i.e. sawing, milling and turning of items from two x three meter in size to small plastic components with fine details.

Further, the company has competencies within heat bending, gluing and assembling. The scope of applications is wide, from simple cutting sheets for the food-related industry to advanced components for the medico and cleantech industries.

This acquisition complements SP Group's wide range of competencies and at the same time, SP Group expands its activities in Slovakia.

SP Group's Chief Executive Officer Frank Gad says: *'The acquisition of Kodaň Plast supports our growth in Eastern Europe and, in addition, we can offer our existing and future customers new competitive competencies. We are looking forward to cooperating with our new customers'*.

Jens Møller, Kodaň Plast, says: *'We are happy to be a member of SP Group and look very much forward to the future cooperation with our new colleagues. We are convinced that our customers and employees and also the shareholders in SP Group and Kodaň Plast will benefit from this new arrangement'*.

SP Group is a leading supplier of plastic-manufactured products to Danish industries and has increasing sales and growing production from own factories in Denmark, China, Brazil, the US, Latvia, Slovakia, Sweden and Poland. In addition, SP Group has sales and service companies in Sweden, Norway, the Netherlands and Canada. SP Group is listed on NASDAQ Copenhagen, employed 1,956 people end March 2018 and has approximately 2,000 registered shareholders.

For more information, please visit: www.kodanplast.eu

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In case of any discrepancies, the Danish version shall prevail.