

Share buy-back programme at SP Group A/S

On 11 April 2017, SP Group initiated a share buy-back programme, cf. company announcement no. 17/2017 of 30 March 2017. The share buy-back programme has been increased and extended according to company announcement no. 49/2017. According to the programme, SP Group will in the period from 11 April 2017 until 10 April 2018 purchase own shares for a maximum amount of DKK 60.0 million.

The share buy-back programme was initiated and structured in compliance with the EU Commission Regulation No. 596/2014 of 16 April 2014 as regards Market Abuse, the so-called Market Abuse Regulation that protects listed companies’ board and executive board against violation of insider legislation in connection with share buy-backs.

The following transactions have been made under the programme:

| | No. of shares purchased back | Average transaction price | Amount (DKK) |
|--|-------------------------------------|----------------------------------|---------------------|
| Accumulated latest announcement | 39,793 | 1,046,83 | 41,656,546.01 |
| 08 December 2017 | 108 | 1,002.00 | 108,216.00 |
| 11 December 2017 | 7 | 1,001.00 | 7,007.00 |
| 12 December 2017 | 500 | 1,002.00 | 501,000.00 |
| 13 December 2017 | 0 | 0.00 | 0.00 |
| 14 December 2017 | 0 | 0.00 | 0.00 |
| Accumulated this week | 615 | 1,001.99 | 616,223.00 |
| Accumulated under the programme | 40,408 | 1,046.15 | 42,272,769.01 |

As of today, SP Group’s total holding of own shares is 41,314 number of shares of a nominal value of DKK 10, corresponding to 1.81 % of the total number of issued shares of 2,278,000.

For detailed information, please see next page.

Further information:

CEO Frank Gad
 Phone: (+45) 70 23 23 79
www.sp-group.dk



In case of any discrepancies, the Danish version shall prevail.



Detailed information about this week's share buy-back from 08 December to 14 December 2017:

| Date | Time | Børs | Share price | Values Number | Average price | Market value |
|-------------------------|-------------|-------------|--------------------|----------------------|----------------------|---------------------|
| 08-12-2017 | 14:50:12 | XCSE | 1.002,00 | 19 | 1002,00 | 19.038,00 |
| | 14:50:27 | XCSE | 1.002,00 | 7 | 1002,00 | 7.014,00 |
| | 16:53:38 | XCSE | 1.002,00 | 80 | 1002,00 | 80.160,00 |
| | 16:59:38 | XCSE | 1.002,00 | 2 | 1002,00 | 2.004,00 |
| 08-12-2017 Total | | | | 108 | 1.002,00 | 108.216,00 |
| 11-12-2017 | 11:06:51 | XCSE | 1.001,00 | 7 | 1001,00 | 7.007,00 |
| 11-12-2017 Total | | | | 7 | 1.001,00 | 7.007,00 |
| 12-12-17 | 13:03:56 | XCSE | 1.002,00 | 8 | 1002,00 | 8.016,00 |
| | 13:05:58 | XCSE | 1.002,00 | 22 | 1002,00 | 22.044,00 |
| | 13:05:58 | XCSE | 1.002,00 | 35 | 1002,00 | 35.070,00 |
| | 13:06:25 | XCSE | 1.002,00 | 30 | 1002,00 | 30.060,00 |
| | 13:12:26 | XCSE | 1.002,00 | 9 | 1002,00 | 9.018,00 |
| | 13:28:21 | XCSE | 1.002,00 | 21 | 1002,00 | 21.042,00 |
| | 14:42:23 | XCSE | 1.002,00 | 30 | 1002,00 | 30.060,00 |
| | 14:42:23 | XCSE | 1.002,00 | 26 | 1002,00 | 26.052,00 |
| | 14:42:23 | XCSE | 1.002,00 | 7 | 1002,00 | 7.014,00 |
| | 14:42:27 | XCSE | 1.002,00 | 23 | 1002,00 | 23.046,00 |
| | 14:47:06 | XCSE | 1.002,00 | 11 | 1002,00 | 11.022,00 |
| | 14:50:43 | XCSE | 1.002,00 | 19 | 1002,00 | 19.038,00 |
| | 14:50:43 | XCSE | 1.002,00 | 14 | 1002,00 | 14.028,00 |
| | 14:52:27 | XCSE | 1.002,00 | 30 | 1002,00 | 30.060,00 |
| | 14:52:27 | XCSE | 1.002,00 | 215 | 1002,00 | 215.430,00 |
| 12-12-2017 Total | | | | 500 | 1002,00 | 501.000,00 |
| Grand total | | | | 615 | 1.001,99 | 616.223,00 |