

Share buy-back programme at SP Group A/S

On 11 April 2017, SP Group initiated a share buy-back programme, cf. company announcement no. 17/2017 of 30 March 2017. The share buy-back programme has been increased and extended according to company announcement no. 49/2017. According to the programme, SP Group will in the period from 11 April 2017 until 10 April 2018 purchase own shares for a maximum amount of DKK 60.0 million.

The share buy-back programme was initiated and structured in compliance with the EU Commission Regulation No. 596/2014 of 16 April 2014 as regards Market Abuse, the so-called Market Abuse Regulation that protects listed companies’ board and executive board against violation of insider legislation in connection with share buy-backs.

The following transactions have been made under the programme:

| | No. of shares purchased back | Average transaction price | Amount (DKK) |
|--|-------------------------------------|----------------------------------|----------------------|
| Accumulated latest announcement | 25,682 | 1,022.83 | 26,268,363.01 |
| 15 September 2017 | 451 | 1,052.00 | 474,452.00 |
| 18 September 2017 | 267 | 1,043.00 | 278,481.00 |
| 19 September 2017 | 272 | 1,048.00 | 285,056.00 |
| 20 September 2017 | 500 | 1,032.00 | 516,000.00 |
| 21 September 2017 | 256 | 1,020.00 | 261,120.00 |
| Accumulated this week | 1,746 | 1,039.58 | 1,815,109.00 |
| Accumulated under the programme | 27,428 | 1,023.90 | 28,083,472.01 |

As of today, SP Group’s total holding of own shares is 28,334 number of shares of a nominal value of DKK 10, corresponding to 1.24 % of the total number of issued shares of 2,278,000.

For detailed information, please see next page.

Further information:

CEO Frank Gad
Phone: (+45) 70 23 23 79
www.sp-group.dk



In case of any discrepancies, the Danish version shall prevail.



Detailed information about this week's share buy-back from 15 September to 21 September 2017:

| Date | Time | Børs | Share price | Values Number | Average price | Market value |
|-------------------------|----------|------|-------------|---------------|-----------------|-------------------|
| 15-09-2017 | 13:35:01 | XCSE | 1.052,00 | 2 | 1052,00 | 2.104,00 |
| | 13:35:01 | XCSE | 1.052,00 | 24 | 1052,00 | 25.248,00 |
| | 10:58:14 | XCSE | 1.052,00 | 46 | 1052,00 | 48.392,00 |
| | 12:57:45 | XCSE | 1.052,00 | 30 | 1052,00 | 31.560,00 |
| | 14:11:00 | XCSE | 1.052,00 | 44 | 1052,00 | 46.288,00 |
| | 14:14:53 | XCSE | 1.052,00 | 2 | 1052,00 | 2.104,00 |
| | 14:16:55 | XCSE | 1.052,00 | 46 | 1052,00 | 48.392,00 |
| | 14:16:55 | XCSE | 1.052,00 | 54 | 1052,00 | 56.808,00 |
| | 14:46:00 | XCSE | 1.052,00 | 52 | 1052,00 | 54.704,00 |
| | 14:52:30 | XCSE | 1.052,00 | 18 | 1052,00 | 18.936,00 |
| | 15:30:22 | XCSE | 1.052,00 | 6 | 1052,00 | 6.312,00 |
| | 15:56:00 | XCSE | 1.052,00 | 3 | 1052,00 | 3.156,00 |
| | 15:56:00 | XCSE | 1.052,00 | 24 | 1052,00 | 25.248,00 |
| | 16:07:36 | XCSE | 1.052,00 | 7 | 1052,00 | 7.364,00 |
| | 16:10:58 | XCSE | 1.052,00 | 30 | 1052,00 | 31.560,00 |
| | 16:11:30 | XCSE | 1.052,00 | 8 | 1052,00 | 8.416,00 |
| | 16:22:38 | XCSE | 1.052,00 | 8 | 1052,00 | 8.416,00 |
| | 16:24:33 | XCSE | 1.052,00 | 44 | 1052,00 | 46.288,00 |
| | 16:54:54 | XCSE | 1.052,00 | 3 | 1052,00 | 3.156,00 |
| 15-09-2017 Total | | | | 451 | 1.052,00 | 474.452,00 |
| 18-09-2017 | 15:48:52 | XCSE | 1.043,00 | 100 | 1043,00 | 104.300,00 |
| | 15:48:52 | XCSE | 1.043,00 | 16 | 1043,00 | 16.688,00 |
| | 16:07:33 | XCSE | 1.043,00 | 84 | 1043,00 | 87.612,00 |
| | 16:07:33 | XCSE | 1.043,00 | 21 | 1043,00 | 21.903,00 |
| | 16:29:16 | XCSE | 1.043,00 | 46 | 1043,00 | 47.978,00 |
| 18-09-2017 Total | | | | 267 | 1.043,00 | 278.481,00 |
| 19-09-17 | 14:45:07 | XCSE | 1.048,00 | 12 | 1048,00 | 12.576,00 |
| | 15:52:48 | XCSE | 1.048,00 | 8 | 1048,00 | 8.384,00 |
| | 15:52:48 | XCSE | 1.048,00 | 2 | 1048,00 | 2.096,00 |
| | 16:16:38 | XCSE | 1.048,00 | 1 | 1048,00 | 1.048,00 |
| | 16:28:37 | XCSE | 1.048,00 | 19 | 1048,00 | 19.912,00 |
| | 16:28:37 | XCSE | 1.048,00 | 230 | 1048,00 | 241.040,00 |
| 19-09-2017 Total | | | | 272 | 1.048,00 | 285.056,00 |
| 20-09-2017 | 10:33:45 | XCSE | 1.032,00 | 30 | 1032,00 | 30.960,00 |
| | 10:33:45 | XCSE | 1.032,00 | 175 | 1032,00 | 180.600,00 |



| | | | | | | |
|--------------------|----------|------|----------|--------------|-----------------|---------------------|
| | 10:50:32 | XCSE | 1.032,00 | 15 | 1032,00 | 15.480,00 |
| | 10:50:32 | XCSE | 1.032,00 | 30 | 1032,00 | 30.960,00 |
| | 10:55:09 | XCSE | 1.032,00 | 4 | 1032,00 | 4.128,00 |
| | 11:13:04 | XCSE | 1.032,00 | 15 | 1032,00 | 15.480,00 |
| | 11:30:34 | XCSE | 1.032,00 | 11 | 1032,00 | 11.352,00 |
| | 11:30:34 | XCSE | 1.032,00 | 15 | 1032,00 | 15.480,00 |
| | 11:49:21 | XCSE | 1.032,00 | 23 | 1032,00 | 23.736,00 |
| | 11:50:50 | XCSE | 1.032,00 | 7 | 1032,00 | 7.224,00 |
| | 11:50:50 | XCSE | 1.032,00 | 143 | 1032,00 | 147.576,00 |
| | 11:52:56 | XCSE | 1.032,00 | 2 | 1032,00 | 2.064,00 |
| | 11:52:56 | XCSE | 1.032,00 | 30 | 1032,00 | 30.960,00 |
| 20-09-2017 | | | | | | |
| Total | | | | 500 | 1.032,00 | 516.000,00 |
| | | | | | | |
| 21-09-2017 | 09:15:17 | XCSE | 1.020,00 | 17 | 1020,00 | 17.340,00 |
| | 10:12:13 | XCSE | 1.020,00 | 39 | 1020,00 | 39.780,00 |
| | 10:12:31 | XCSE | 1.020,00 | 1 | 1020,00 | 1.020,00 |
| | 10:12:41 | XCSE | 1.020,00 | 1 | 1020,00 | 1.020,00 |
| | 10:22:50 | XCSE | 1.020,00 | 40 | 1020,00 | 40.800,00 |
| | 10:23:11 | XCSE | 1.020,00 | 2 | 1020,00 | 2.040,00 |
| | 10:30:05 | XCSE | 1.020,00 | 50 | 1020,00 | 51.000,00 |
| | 10:31:00 | XCSE | 1.020,00 | 5 | 1020,00 | 5.100,00 |
| | 10:33:18 | XCSE | 1.020,00 | 5 | 1020,00 | 5.100,00 |
| | 10:44:00 | XCSE | 1.020,00 | 11 | 1020,00 | 11.220,00 |
| | 10:46:57 | XCSE | 1.020,00 | 29 | 1020,00 | 29.580,00 |
| | 10:46:57 | XCSE | 1.020,00 | 7 | 1020,00 | 7.140,00 |
| | 10:53:56 | XCSE | 1.020,00 | 4 | 1020,00 | 4.080,00 |
| | 11:09:00 | XCSE | 1.020,00 | 11 | 1020,00 | 11.220,00 |
| | 11:24:00 | XCSE | 1.020,00 | 10 | 1020,00 | 10.200,00 |
| | 12:32:01 | XCSE | 1.020,00 | 24 | 1020,00 | 24.480,00 |
| 21-09-2017 | | | | | | |
| Total | | | | 256 | 1.020,00 | 261.120,00 |
| | | | | | | |
| Grand total | | | | 1.746 | 1.039,58 | 1.815.109,00 |