

Share buy-back programme at SP Group A/S

On 11 April 2016, SP Group initiated a share buy-back programme, cf. company announcement no. 14/2016 of 30 March 2016. The share buy-back programme has been increased and extended according to company announcement no. 44/2016. According to the programme, SP Group will in the period from 11 April 2016 until 10 April 2017 purchase own shares for a maximum amount of DKK 40.0 million.

The share buy-back programme was initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 (the so-called Safe Harbour Regulative for share buy-back programmes) and as of 3 July 2016 in compliance with the EU Commission Regulation No. 596/2014 of 16 April 2014 as regards Market Abuse, the so-called Market Abuse Regulation that protects listed companies' board and executive board against violation of insider legislation in connection with share buy-backs.

The following transactions have been made under the programme:

| | No. of shares purchased back | Average transaction price | Amount (DKK) |
|--|-------------------------------------|----------------------------------|----------------------|
| Accumulated latest announcement | 58,038 | 565.66 | 32,829,911.51 |
| 02 January 2017 | 300 | 682.00 | 204,600.00 |
| 03 January 2017 | 300 | 680.00 | 204,000.00 |
| 04 January 2017 | 280 | 681.00 | 190,680.00 |
| 05 January 2017 | 280 | 680.00 | 190,400.00 |
| Accumulated this week | 1,160 | 680.76 | 789,680.00 |
| Accumulated under the programme | 59,198 | 567.92 | 33,619,591.51 |

As of today, SP Group's total holding of own shares is 47,519 number of shares of a nominal value of DKK 10, corresponding to 2.09 % of the total number of issued shares of 2,278,000.

For detailed information, please see next page.

Further information:

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In case of any discrepancies, the Danish version shall prevail.



Detailed information about this week's share buy-back from 02 January to 05 January 2017:

| Date | Time | Børs | Share price | Values Number | Average price | Market value |
|-------------------------|----------|------|-------------|---------------|---------------|-------------------|
| 02-01-2017 | 10:38:32 | XCSE | 682,00 | 4 | 682,00 | 2.278,00 |
| | 10:39:04 | XCSE | 682,00 | 96 | 682,00 | 65.472,00 |
| | 10:39:04 | XCSE | 682,00 | 200 | 682,00 | 136.400,00 |
| 02-01-2017 Total | | | | 300 | 682,00 | 204.600,00 |
| 03-01-2017 | 12:55:17 | XCSE | 680,00 | 202 | 680,00 | 137.360,00 |
| | 13:01:46 | XCSE | 680,00 | 4 | 680,00 | 2.720,00 |
| | 13:06:27 | XCSE | 680,00 | 9 | 680,00 | 6.120,00 |
| | 13:07:41 | XCSE | 680,00 | 8 | 680,00 | 5.440,00 |
| | 13:08:05 | XCSE | 680,00 | 3 | 680,00 | 2.040,00 |
| | 13:08:30 | XCSE | 680,00 | 1 | 680,00 | 680,00 |
| | 13:08:30 | XCSE | 680,00 | 1 | 680,00 | 680,00 |
| | 13:57:54 | XCSE | 680,00 | 24 | 680,00 | 16.320,00 |
| | 14:19:37 | XCSE | 680,00 | 1 | 680,00 | 680,00 |
| | 14:19:37 | XCSE | 680,00 | 47 | 680,00 | 31.960,00 |
| 03-01-2017 Total | | | | 300 | 680,00 | 204.000,00 |
| 04-01-2017 | 14:29:53 | XCSE | 681,00 | 275 | 681,00 | 187.275,00 |
| | 16:10:41 | XCSE | 681,00 | 5 | 681,00 | 3.405,00 |
| 04-01-2017 Total | | | | 280 | 681,00 | 190.680,00 |
| 05-01-2017 | 12:28:29 | XCSE | 680,00 | 17 | 680,00 | 11.560,00 |
| | 12:41:48 | XCSE | 680,00 | 175 | 680,00 | 119.000,00 |
| | 12:41:48 | XCSE | 680,00 | 25 | 680,00 | 17.000,00 |
| | 12:50:27 | XCSE | 680,00 | 25 | 680,00 | 17.000,00 |
| | 12:50:27 | XCSE | 680,00 | 19 | 680,00 | 12.920,00 |
| | 12:52:08 | XCSE | 680,00 | 19 | 680,00 | 12.920,00 |
| 05-01-2017 Total | | | | 280 | 680,00 | 190.400,00 |
| Hovedtotal | | | | 1.160 | 680,76 | 789.680,00 |