

### Share buy-back programme at SP Group A/S

On 11 April 2016, SP Group initiated a share buy-back programme, cf. company announcement no. 14/2016 of 30 March 2016. The share buy-back programme has been increased and extended according to company announcement no. 44/2016. According to the programme, SP Group will in the period from 11 April 2016 until 10 April 2017 purchase own shares for a maximum amount of DKK 40.0 million.

The share buy-back programme was initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 (the so-called Safe Harbour Regulative for share buy-back programmes) and as of 3 July 2016 in compliance with the EU Commission Regulation No. 596/2014 of 16 April 2014 as regards Market Abuse, the so-called Market Abuse Regulation that protects listed companies' board and executive board against violation of insider legislation in connection with share buy-backs.

The following transactions have been made under the programme:

	<b>No. of shares purchased back</b>	<b>Average transaction price</b>	<b>Amount (DKK)</b>
Accumulated latest announcement	55,888	561.65	31,389,268.51
23 December 2016	89	660.00	58,740.00
27 December 2016	0	0.00	0.00
28 December 2016	1,000	668.00	668,000.00
29 December 2016	75	671.00	50,325.00
30 December 2016	986	673.00	663,578.00
Accumulated this week	2,150	670.07	1,440,643.00
<b>Accumulated under the programme</b>	<b>58,038</b>	<b>565.66</b>	<b>32,829,911.51</b>

As of today, SP Group's total holding of own shares is 46,359 number of shares of a nominal value of DKK 10, corresponding to 2.04 % of the total number of issued shares of 2,278,000.

For detailed information, please see next page.

**Further information:**

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*In case of any discrepancies, the Danish version shall prevail.*



**Detailed information about this week's share buy-back from 23 December to 30 December 2016:**

Date	Time	Børs	Share price	Values Number	Average price	Market value
23-12-2016	11:35:14	XCSE	660,00	64	660,00	42.240,00
	11:35:14	XCSE	660,00	12	660,00	7.920,00
	11:35:14	XCSE	660,00	13	660,00	8.580,00
<b>23-12-2016 Total</b>				<b>89</b>	<b>660,00</b>	<b>58.740,00</b>
28-12-2016	13:52:23	XCSE	668,00	100	668,00	66.800,00
	13:52:23	XCSE	668,00	900	668,00	601.200,00
<b>28-12-2016 Total</b>				<b>1.000</b>	<b>668,00</b>	<b>668.000,00</b>
29-12-2016	13:29:05	XCSE	671,00	50	671,00	33.550,00
	13:29:05	XCSE	671,00	25	671,00	16.775,00
<b>29-12-2016 Total</b>				<b>75</b>	<b>671,00</b>	<b>50.325,00</b>
30-12-2016	12:27:22	XCSE	673,00	58	673,00	39.034,00
	12:27:24	XCSE	673,00	25	673,00	16.825,00
	13:27:21	XCSE	673,00	29	673,00	19.517,00
	13:27:21	XCSE	673,00	25	673,00	16.825,00
	13:58:29	XCSE	673,00	160	673,00	107.680,00
	13:58:29	XCSE	673,00	25	673,00	16.825,00
	14:23:23	XCSE	673,00	25	673,00	16.825,00
	14:23:23	XCSE	673,00	60	673,00	40.380,00
	14:25:21	XCSE	673,00	63	673,00	42.399,00
	14:25:21	XCSE	673,00	25	673,00	16.825,00
	15:10:57	XCSE	673,00	25	673,00	16.825,00
	15:10:57	XCSE	673,00	176	673,00	118.448,00
	16:44:08	XCSE	673,00	25	673,00	16.825,00
	16:44:08	XCSE	673,00	265	673,00	178.345,00
<b>30-12-2016 Total</b>				<b>986</b>	<b>673,00</b>	<b>663.578,00</b>
<b>Grand total</b>				<b>2.150</b>	<b>670,07</b>	<b>1.440.643,00</b>