

Share buy-back programme at SP Group A/S

On 11 April 2016, SP Group initiated a share buy-back programme, cf. company announcement no. 14/2016 of 30 March 2016. The share buy-back programme has been increased and extended according to company announcement no. 44/2016. According to the programme, SP Group will in the period from 11 April 2016 until 10 April 2017 purchase own shares for a maximum amount of DKK 40.0 million.

The share buy-back programme was initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 (the so-called Safe Harbour Regulative for share buy-back programmes) and as of 3 July 2016 in compliance with the EU Commission Regulation No. 596/2014 of 16 April 2014 as regards Market Abuse, the so-called Market Abuse Regulation that protects listed companies' board and executive board against violation of insider legislation in connection with share buy-backs.

The following transactions have been made under the programme:

	No. of shares purchased back	Average transaction price	Amount (DKK)
Accumulated latest announcement	47,095	544.11	25,625,021.51
25 November 2016	470	655.00	307,850.00
28 November 2016	510	649.41	331,198.00
29 November 2016	0	0.00	0.00
30 November 2016	123	653.00	80,319.00
01 December 2016	0	0.00	0.00
Accumulated this week	1,103	652.19	719,367.00
Accumulated under the programme	48,198	546.59	26,344,388.51

As of today, SP Group's total holding of own shares is 37,519 number of shares of a nominal value of DKK 10, corresponding to 1.65 % of the total number of issued shares of 2,278,000.

For detailed information, please see next page.

Further information:

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In case of any discrepancies, the Danish version shall prevail.



Detailed information about this week's share buy-back from 25 November to 1 December 2016:

Date	Time	Børs	Share price	Values Number	Average price	Market value
25-11-2016	09:30:42	XCSE	655.00	3	655.00	1,965.00
	09:16:53	XCSE	655.00	100	655.00	65,500.00
	09:19:02	XCSE	655.00	100	655.00	65,500.00
	09:19:02	XCSE	655.00	200	655.00	131,000.00
	09:19:34	XCSE	655.00	39	655.00	25,545.00
	09:19:39	XCSE	655.00	14	655.00	9,170.00
	09:43:58	XCSE	655.00	14	655.00	9,170.00
25-11-2016 Total				470	655.00	307,850.00
28-11-2016	10:04:18	XCSE	648.00	51	648.00	33,048.00
	10:04:54	XCSE	648.00	49	648.00	31,752.00
	10:04:54	XCSE	648.00	51	648.00	33,048.00
	11:17:15	XCSE	650.00	9	650.00	5,850.00
	11:17:15	XCSE	650.00	31	650.00	20,150.00
	11:19:05	XCSE	650.00	50	650.00	32,500.00
	14:46:14	XCSE	650.00	22	650.00	14,300.00
	14:50:37	XCSE	650.00	12	650.00	7,800.00
	15:21:52	XCSE	650.00	16	650.00	10,400.00
	15:21:52	XCSE	650.00	219	650.00	142,350.00
28-11-2016 Total				510	649.41	331,198.00
30-11-2016	11:10:48	XCSE	653.00	123	653.00	80,319.00
30-11-2016 Total				123	653.00	80,319.00
Grand total				1,103	652.19	719,367.00