

Share buy-back programme at SP Group A/S

On 11 April 2016, SP Group initiated a share buy-back programme, cf. company announcement no. 14/2016 of 30 March 2016. The share buy-back programme has been increased and extended according to company announcement no. 44/2016. According to the programme, SP Group will in the period from 11 April 2016 until 10 April 2017 purchase own shares for a maximum amount of DKK 40.0 million.

The share buy-back programme was initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 (the so-called Safe Harbour Regulative for share buy-back programmes) and as of 3 July 2016 in compliance with the EU Commission Regulation No. 596/2014 of 16 April 2014 as regards Market Abuse, the so-called Market Abuse Regulation that protects listed companies' board and executive board against violation of insider legislation in connection with share buy-backs.

The following transactions have been made under the programme:

	No. of shares purchased back	Average transaction price	Amount (DKK)
Accumulated latest announcement	45,130	538.54	24,304,444.51
18 November 2016	380	686.00	260,680.00
21 November 2016	410	675.90	277,117.00
22 November 2016	425	670.00	284,750.00
23 November 2016	480	668.00	320,640.00
24 November 2016	270	657.00	177,390.00
Accumulated this week	1,965	672.05	1,320,577.00
Accumulated under the programme	47,095	544.11	25,625,021.51

As of today, SP Group's total holding of own shares is 36,416 number of shares of a nominal value of DKK 10, corresponding to 1.60 % of the total number of issued shares of 2,278,000.

For detailed information, please see next page.

Further information:

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In case of any discrepancies, the Danish version shall prevail.



Detailed information about this week's share buy-back from 18 November to 24 November 2016:

Date	Time	Børs	Share price	Values Number	Average price	Market value
18-11-2016	10:58:25	XCSE	686.00	280	686.00	192,080.00
	10:58:25	XCSE	686.00	100	686.00	68,600.00
18-11-2016 Total				380	686.00	260,680.00
21-11-2016	12:33:54	XCSE	675.00	21	675.00	14,175.00
	12:33:55	XCSE	675.00	18	675.00	12,150.00
	13:35:03	XCSE	675.00	4	675.00	2,700.00
	15:21:58	XCSE	676.00	267	676.00	180,492.00
	15:21:58	XCSE	676.00	100	676.00	67,600.00
21-11-2016 Total				410	675.90	277,117.00
22-11-2016	11:57:44	XCSE	670.00	100	670.00	67,000.00
	11:57:44	XCSE	670.00	45	670.00	30,150.00
	11:58:10	XCSE	670.00	100	670.00	67,000.00
	12:10:16	XCSE	670.00	73	670.00	48,910.00
	13:35:04	XCSE	670.00	15	670.00	10,050.00
	13:51:01	XCSE	670.00	12	670.00	8,040.00
	13:51:01	XCSE	670.00	80	670.00	53,600.00
22-11-2016 Total				425	670.00	284,750.00
23-11-2016	09:45:02	XCSE	668.00	24	668.00	16,032.00
	09:45:02	XCSE	668.00	45	668.00	30,060.00
	10:14:02	XCSE	668.00	24	668.00	16,032.00
	14:04:32	XCSE	668.00	21	668.00	14,028.00
	14:04:32	XCSE	668.00	24	668.00	16,032.00
	14:04:33	XCSE	668.00	3	668.00	2,004.00
	14:07:07	XCSE	668.00	4	668.00	2,672.00
	14:08:10	XCSE	668.00	2	668.00	1,336.00
	14:19:02	XCSE	668.00	10	668.00	6,680.00
	14:22:50	XCSE	668.00	5	668.00	3,340.00
	15:21:04	XCSE	668.00	5	668.00	3,340.00
	15:42:37	XCSE	668.00	19	668.00	12,692.00
	15:42:37	XCSE	668.00	273	668.00	186,364.00
	16:02:26	XCSE	668.00	21	668.00	14,028.00
23-11-2016 Total				480	668.00	320,640.00



24-11-2016	11:26:51	XCSE	657.00	75	657.00	49,275.00
	13:06:53	XCSE	657.00	25	657.00	16,425.00
	13:06:53	XCSE	657.00	11	657.00	7,227.00
	13:25:26	XCSE	657.00	21	657.00	13,797.00
	15:07:19	XCSE	657.00	65	657.00	42,705.00
	15:59:35	XCSE	657.00	14	657.00	9,198.00
	15:59:35	XCSE	657.00	21	657.00	13,797.00
	16:54:38	XCSE	657.00	38	657.00	24,966.00
24-11-2016 Total				270	657.00	177,390.00
Grand total				1.965	672.05	1,320,577.00