

### Share buy-back programme at SP Group A/S

On 11 April 2016, SP Group initiated a share buy-back programme, cf. company announcement no. 14/2016 of 30 March 2016. The share buy-back programme has been increased and extended according to company announcement no. 44/2016. According to the programme, SP Group will in the period from 11 April 2016 until 10 April 2017 purchase own shares for a maximum amount of DKK 40.0 million.

The share buy-back programme was initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 (the so-called Safe Harbour Regulative for share buy-back programmes) and as of 3 July 2016 in compliance with the EU Commission Regulation No. 596/2014 of 16 April 2014 as regards Market Abuse, the so-called Market Abuse Regulation that protects listed companies' board and executive board against violation of insider legislation in connection with share buy-backs.

The following transactions have been made under the programme:

	<b>No. of shares purchased back</b>	<b>Average transaction price</b>	<b>Amount (DKK)</b>
Accumulated latest announcement	43,946	535.29	23,523,719.51
11 November 2016	230	641.61	147,570.00
14 November 2016	220	648.00	142,560.00
15 November 2016	219	650.00	142,350.00
16 November 2016	250	669.00	167,250.00
17 November 2016	265	683.00	180,995.00
Accumulated this week	1,184	659.40	780,725.00
<b>Accumulated under the programme</b>	<b>45,130</b>	<b>538.54</b>	<b>24,304,444.51</b>

As of today, SP Group's total holding of own shares is 34,451 number of shares of a nominal value of DKK 10, corresponding to 1.51 % of the total number of issued shares of 2,278,000.

For detailed information, please see next page.

**Further information:**

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*In case of any discrepancies, the Danish version shall prevail.*



**Detailed information about this week's share buy-back from 11 November to 17 November 2016:**

Date	Time	Børs	Share price	Values Number	Average price	Market value
11-11-2016	12:31:21	XCSE	638,00	37	638,00	23.606,00
	12:31:25	XCSE	638,00	3	638,00	1.914,00
	12:31:44	XCSE	638,00	3	638,00	1.914,00
	12:32:08	XCSE	638,00	3	638,00	1.914,00
	12:32:33	XCSE	638,00	3	638,00	1.914,00
	12:32:57	XCSE	638,00	3	638,00	1.914,00
	12:33:22	XCSE	638,00	3	638,00	1.914,00
	12:35:00	XCSE	638,00	3	638,00	1.914,00
	12:41:49	XCSE	638,00	6	638,00	3.828,00
	13:38:10	XCSE	643,00	100	643,00	64.300,00
	13:39:33	XCSE	643,00	48	643,00	30.864,00
	13:39:33	XCSE	643,00	18	643,00	11.574,00
<b>11-11-2016 Total</b>				<b>230</b>	<b>641,61</b>	<b>147.570,00</b>
14-11-2016	16:11:48	XCSE	648,00	21	648,00	13.608,00
	16:24:18	XCSE	648,00	6	648,00	3.888,00
	16:30:13	XCSE	648,00	124	648,00	80.352,00
	16:30:13	XCSE	648,00	18	648,00	11.664,00
	16:30:44	XCSE	648,00	24	648,00	15.552,00
	16:30:44	XCSE	648,00	27	648,00	17.496,00
<b>14-11-2016 Total</b>				<b>220</b>	<b>648,00</b>	<b>142.560,00</b>
15-11-2016	10:43:44	XCSE	650,00	219	650,00	142.350,00
<b>15-11-2016 Total</b>				<b>219</b>	<b>650,00</b>	<b>142.350,00</b>
16-11-2016	09:10:10	XCSE	658,00	125	658,00	82.250,00
	16:25:16	XCSE	680,00	31	680,00	21.080,00
	16:25:16	XCSE	680,00	19	680,00	12.920,00
	16:33:39	XCSE	680,00	75	680,00	51.000,00
<b>16-11-2016 Total</b>				<b>250</b>	<b>669,00</b>	<b>167.250,00</b>
17-11-2016	09:26:08	XCSE	671,00	34	671,00	22.814,00
	09:27:01	XCSE	671,00	20	671,00	13.420,00
	09:27:01	XCSE	671,00	50	671,00	33.550,00
	11:12:00	XCSE	671,00	2	671,00	1.342,00



	13:08:57	XCSE	691,00	54	691,00	37.314,00
	13:09:11	XCSE	691,00	50	691,00	34.550,00
	13:09:16	XCSE	691,00	4	691,00	2.764,00
	13:09:16	XCSE	691,00	51	691,00	35.241,00
<b>17-11-2016 Total</b>				<b>265</b>	<b>683,00</b>	<b>180.995,00</b>
<b>Hovedtotal</b>				<b>1.184</b>	<b>659,40</b>	<b>780.725,00</b>