

Share buy-back programme at SP Group A/S

On 11 April 2016, SP Group initiated a share buy-back programme, cf. company announcement no. 14/2016 of 30 March 2016. The share buy-back programme has been increased and extended according to company announcement no. 44/2016. According to the programme, SP Group will in the period from 11 April 2016 until 10 April 2017 purchase own shares for a maximum amount of DKK 40.0 million.

The share buy-back programme was initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 (the so-called Safe Harbour Regulative for share buy-back programmes) and as of 3 July 2016 in compliance with the EU Commission Regulation No. 596/2014 of 16 April 2014 as regards Market Abuse, the so-called Market Abuse Regulation that protects listed companies' board and executive board against violation of insider legislation in connection with share buy-backs.

The following transactions have been made under the programme:

| | No. of shares purchased back | Average transaction price | Amount (DKK) |
|--|-------------------------------------|----------------------------------|----------------------|
| Accumulated latest announcement | 34,905 | 509.28 | 17,776,337.51 |
| 16 September 2016 | 87 | 631.00 | 54,897.00 |
| 19 September 2016 | 0 | 0.00 | 0.00 |
| 20 September 2016 | 850 | 643.00 | 546,550.00 |
| 21 September 2016 | 0 | 0.00 | 0.00 |
| 22 September 2016 | 274 | 638.00 | 174,812.00 |
| Accumulated this week | 1,211 | 641.01 | 776,259.00 |
| Accumulated under the programme | 36,116 | 513.69 | 18,552,596.51 |

As of today, SP Group's total holding of own shares is 25,437 number of shares of a nominal value of DKK 10, corresponding to 1.12 % of the total number of issued shares of 2,278,000.

For detailed information, please see next page.

Further information:

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In case of any discrepancies, the Danish version shall prevail.



Detailed information about this week's share buy-back from 16 to 22 September 2016:

| Date | Time | Børs | Share price | Values | | |
|----------------------------|----------|------|-------------|--------------|---------------|-------------------|
| | | | | Number | Average price | Market value |
| 16-09-2016 | 13:28:28 | XCSE | 631.00 | 87 | 631.00 | 54,897.00 |
| 16-09-2016 in total | | | | 87 | 631.00 | 54,897.00 |
| 20-09-2016 | 10:48:44 | XCSE | 643.00 | 200 | 643.00 | 128,600.00 |
| | 10:48:44 | XCSE | 643,00 | 650 | 643,00 | 417,950.00 |
| 20-09-2016 in total | | | | 850 | 643.00 | 546,550.00 |
| 22-09-2016 | 12:25:51 | XCSE | 638.00 | 200 | 638.00 | 127,600.00 |
| | 12:49:28 | XCSE | 638.00 | 9 | 638.00 | 5,742.00 |
| | 12:51:41 | XCSE | 638.00 | 65 | 638.00 | 41,470.00 |
| 22-09-2016 in total | | | | 274 | 638.00 | 174,812.00 |
| Grand total | | | | 1,211 | 641.01 | 776,259.00 |